

Email of August 8, 2017 2:03 pm

Hi, Bill,

These numbers come from the first blocks of East and West Main Streets, the first block of North Park, North and South Chestatee. These prices assume the condition of the spaces to be very good, freshly rehabbed.

For first floor retail, the expected rate could be:

\$1.25 to \$1.66 PSF per month

For first floor restaurant, the expected rate could be:

\$1.52 to \$1.66 PSF per month (not including restaurant equipment)

For second floor office, the expected rate could be:

\$1.00 to \$1.18 PSF per month

For lodging, here are the comparison numbers for WEEKNIGHT rates:

Park Place, \$129-239

The Dahlonega Square Hotel, \$110-155

Dahlonega Villas \$149-189

Chestatee Villas, Smith House, \$139-199

Hall House, \$110-195

Storehouse Inn, \$100-195

For second floor residential, the expected rate could be:

1 bdr. w/kitchen, bath \$850-1000

For daylight basement retail or service, the expected rate could be:

\$1.25 PSF per month

Joel

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Georgia Downtowns

Strategies and Solutions for Main Street