



**CITY OF DAHLONEGA
WORK SESSION MINUTES
MAY 4, 2015**

Dahlonega City Council held a Work Session on Monday, May 4, 2015 at City Hall. Members present were Roman Gaddis, Michael Clemons, Bruce Hoffman, Terry Peters, Sam Norton and Mitchell Ridley. City Attorney Doug Parks was also in attendance. Mayor Gary McCullough called the work session to order at 4:00 p.m.

Finance Director Sabrina Cape was in attendance and informed the Mayor and Council concerning the Bond Debt Restructure. Ms. Cape informed the Mayor and Council that she has been watching the Bond Market to make sure that she could get the best interest rates for the City as possible. Ms. Cape also informed the Mayor and Council that with restructuring the debt it will remove restrictions on the loans, free up cash flow, lower interest rates and pay off four (4) of the GEFA Loans completely.

Mayor McCullough adjourns the Work Session at 4:20 pm