

**DAHLONEGA CITY COUNCIL
SPECIAL MEETING
FEBRUARY 29, 2008**

The Dahlonega City Council met in special session on February 29, 2008 at City Hall. Council members present were Gerald Lord, Sam Norton, Bill Scott and Terry Peters. Mayor Gary McCullough called the meeting to order at 9:00 a.m.

Brian Ubell presented the bond ordinance and bond purchase agreements. The council was informed that the bonds sold yesterday with a AAA Rating. The bonds total \$27,470,000 at an interest rate of 5.66%. A motion was made by Bill Scott to approve the bond ordinance and bond purchase agreements. This motion was seconded by Sam Norton and approved by all members present. City Attorney Doug Parks advised that validation of the bonds will take place March 17 and the money should be available to the city by March 19.

A motion was made by Gerald Lord to adjourn the meeting at 9:10 a.m. This motion was seconded by Terry Peters and approved by all members present.

APPROVED BY ME THIS _____ DAY OF _____, 2008.

MAYOR

Attest:

CITY CLERK